

# RIGHT ADVISORY

EXPERIENCE ✦ PASSION ✦ INTEGRITY

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## **ENTERPRISE RISK MANAGEMENT – ACCOUNTABILITY FRAMEWORK**

The purpose of this course is to help CPAs and other finance professionals develop an understanding of enterprise risk and the critical success factors to thoughtfully address such risks. The course will explore strategic, operational, financial and legal risks, not just from a perspective of “what might go wrong” – but from the view of “what must go right”.

### ***Major topics include:***

- *ERM overview* – review the business case for enterprise risk management.
- *Risk appetite assessment* – learn how to establish the corporate risk appetite keeping in mind that all other decisions flow from this.
- *Risk mitigation design profile* – identify high level risks in each major risk area and categorize risk mitigation activities currently in place.
- *Risk mitigation operational effectiveness* – summarize management’s assessment of effectiveness and identify areas for enhanced procedures.
- *Financial risk quantification* – learn how to quantify the costs of undesired outcomes from identified risks and to assess the likelihood of occurrence.
- *Risk financing plan* – determine how to best finance the company’s risk mitigation activities based on the corporate risk appetite.

***Designed for:*** CPAs and finance professionals who want to expand their knowledge of how business management, economic cycles, and client culture could impact risk and what can be done to mitigate such risk.

***Level of knowledge:*** Intermediate, graduate studies

***Field of study:*** Finance, auditing, economics

***Instructor:*** Robert M. Tarola, CPA